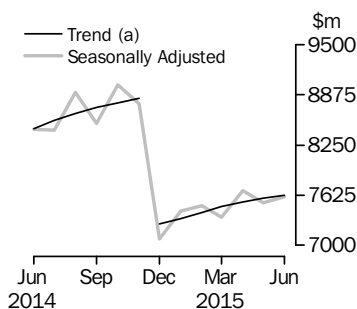


LENDING FINANCE

AUSTRALIA

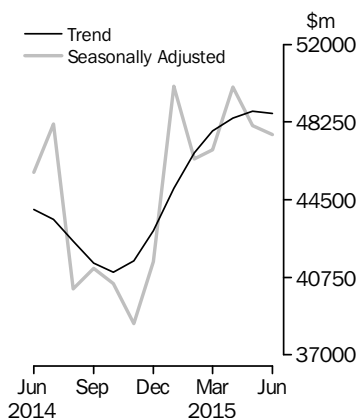
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Personal Finance



(a) A correction has been applied to December 2014 for a break in the Personal Finance series due to improved reporting.

Commercial Finance



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070.

KEY FIGURES

	May 2015 \$m	Jun 2015 \$m	May 2015 to Jun 2015 % change
TREND ESTIMATES			
Housing finance for owner occupation(a)	18 376	18 400	0.1
Personal finance	7 591	7 627	0.5
Commercial finance	48 757	48 673	-0.2
Lease finance	544	550	1.0
SEASONALLY ADJUSTED ESTIMATES			
Housing finance for owner occupation(a)	17 593	18 558	5.5
Personal finance	7 532	7 609	1.0
Commercial finance	48 084	47 622	-1.0
Lease finance	537	546	1.6

(a) Excludes alterations and additions

KEY POINTS

JUNE 2015 COMPARED WITH MAY 2015:

HOUSING FINANCE FOR OWNER OCCUPATION

- The total value of owner occupied housing commitments excluding alterations and additions rose 0.1% in trend terms, and the seasonally adjusted series rose 5.5%.

PERSONAL FINANCE

- The trend series for the value of total personal finance commitments rose 0.5%. Fixed lending commitments rose 1.5%, while revolving credit commitments fell 1.2%.
- The seasonally adjusted series for the value of total personal finance commitments rose 1.0%. Fixed lending commitments rose 2.3%, while revolving credit commitments fell 0.9%.

COMMERCIAL FINANCE

- The trend series for the value of total commercial finance commitments fell 0.2%. Fixed lending commitments fell 0.4%, while revolving credit commitments rose 0.5%.
- The seasonally adjusted series for the value of total commercial finance commitments fell 1.0%. Revolving credit commitments fell 1.5% and fixed lending commitments fell 0.8%.

LEASE FINANCE

- The trend series for the value of total lease finance commitments rose 1.0% in June 2015 and the seasonally adjusted series rose 1.6%, following a rise of 0.8% in May 2015.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
July 2015	11 September 2015
August 2015	12 October 2015
September 2015	13 November 2015
October 2015	11 December 2015
November 2015	19 January 2016
December 2015	16 February 2016



REVISIONS

In this issue revisions have been made to the original series as a result of improved reporting of survey and administrative data. These revisions have an impact on:

- Owner occupied housing values for periods September 2012 to May 2015.
- Commercial Finance values for periods August 2013 to May 2015.
- Personal Finance values for the periods August 2013 to May 2015.
- Lease Finance values for April 2015.
- Investment housing for the periods August 2013 to May 2015.

These revisions include improved reporting by a significant lender from December 2014. The impact of this improved reporting has resulted in trend breaks being applied to the following series in December 2014:

- Secured Housing Finance – Alterations and additions series published in Tables 1 and 8.
- Personal Finance – Fixed loans series published in Tables 1 and 50.
- Personal Finance – Revolving credit series published in Tables 1 and 50.
- Personal Finance – Total series published in Tables 1 and 50.

The ABS is currently investigating the impact on the series estimates for the periods prior to December 2014 and will determine if adjustments are necessary to the historical series. Any resulting revisions will be published in future issues of this publication.

OWNER OCCUPATION AND INVESTMENT HOUSING

Statistics in this publication are currently derived from returns submitted to the Australian Prudential Regulation Authority (APRA) under the *Financial Sector (Collection of Data) Act 2001*, primarily for use by the Australian Bureau of Statistics (ABS). The ABS anticipates that in the coming months some lenders will revise residential mortgage data reported to APRA. These revisions are expected to result in changes in the proportion of the investment housing statistics relative to owner occupation statistics. It is not expected that aggregate data on lending statistics for housing will change significantly. The ABS is working closely with APRA and affected lenders as they remediate their data and processes.

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch
Australian Statistician

CONTENTS

page

Time Series Data 4

ANALYSIS

Summary of findings 5

TABLES

1 Finance commitments, summary 7

2 Housing and personal finance commitments, by lender, original 8

3 Commercial and lease finance commitments, by lender, original 9

4 Personal finance commitments, by purpose (fixed loans), original 10

5 Personal finance commitments, revolving credit stocks and flows,
original 11

6 Commercial finance commitments, by purpose (fixed loans), original 12

7 Lease and commercial finance commitments, stocks and flows, original 12

8 Finance commitments for housing (owner occupation and
commercial) 13

9 Finance commitments for motor vehicles, original 14

10 Lease finance commitments for motor vehicles, original 15

11 Commercial and lease finance commitments for plant and equipment,
original 16

12 Lease finance commitments for plant and equipment, original 17

OTHER INFORMATION

Explanatory Notes 18

Glossary 22

TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <http://www.abs.gov.au> include:

- longer time series of tables in this publication, and
- the following tables:

13. Lending Finance Seasonal Factors and Forward Factors for 12 months, By Purpose: Australia (from January 1985)
14. Commercial finance commitments, summary (original, seasonally adjusted, trend)
15. Commercial finance commitments, fixed loans and revolving credit
16. Commercial finance commitments, fixed loans and revolving credit by lender
17. Commercial finance commitments, fixed loans by industry
18. Commercial finance commitments, revolving credit by industry
- 19 to 26. Commercial finance commitments, fixed loans and revolving credit by state and territory
27. Lease finance commitments, summary (original, seasonally adjusted, trend)
28. Lease finance commitments by purpose
29. Lease finance commitments by purpose and lender
30. Lease finance commitments by industry
- 31 to 38. Lease finance commitments by purpose and state and territory
39. Operating lease finance commitments by purpose
40. Operating lease finance commitments by lender
41. Operating lease finance commitments by industry
- 42 to 49. Operating lease finance commitments by purpose and state and territory
50. Personal finance commitments, summary (original, seasonally adjusted, trend)
51. Personal finance commitments, fixed loans and revolving credit
52. Personal finance commitments, fixed loans and revolving credit by lender
- 53 to 60. Personal finance commitments, fixed loans and revolving credit by state and territory

SUMMARY OF FINDINGS

HOUSING FINANCE FOR OWNER OCCUPATION

The total value of owner occupied housing commitments excluding alterations and additions rose 0.1% in trend terms and the seasonally adjusted series rose 5.5%.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

For further information, please refer to Housing Finance, Australia Housing Finance, Australia (cat. no. 5609.0), which was released on Friday 7 August 2015.

PERSONAL FINANCE

The trend series for the value of total personal finance commitments rose 0.5% in June 2015 compared with May 2015. Fixed lending commitments rose 1.5%, while revolving credit commitments fell 1.2%.

The seasonally adjusted series for the value of total personal finance commitments rose 1.0%. Fixed lending commitments rose 2.3%, while revolving credit commitments fell 0.9%.

Further detail can be found in Tables 1 and 4 on the downloads tab of this release and in the PDF.

COMMERCIAL FINANCE

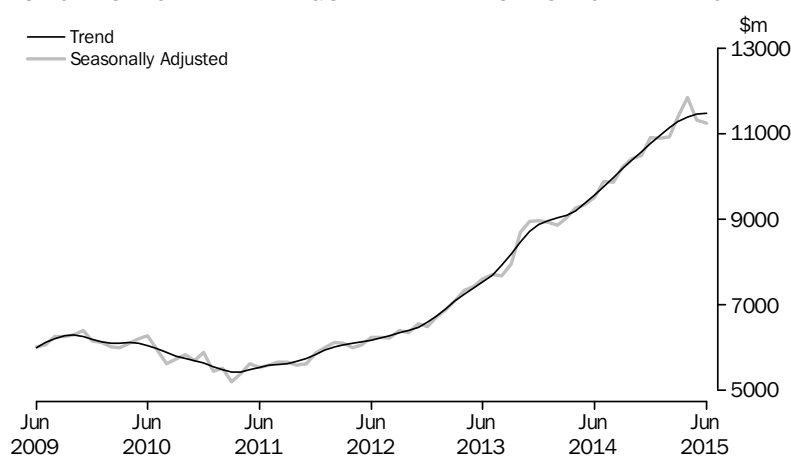
The trend series for the value of total commercial finance commitments fell 0.2% in June 2015 compared with May 2015. Fixed lending commitments fell 0.4%, while revolving credit commitments rose 0.5%.

The seasonally adjusted series for the value of total commercial finance commitments fell 1.0% in June 2015, following a fall of 3.7% in May 2015. Revolving lending commitments fell 1.5%, after a rise of 15.7% in the previous month. Fixed lending commitments fell 0.8%, following a fall of 9.1% in the previous month.

The value of commitments for the purchase of dwellings by individuals for rent or resale (trend) rose 0.2% in June 2015 and the seasonally adjusted series fell 0.7%.

Further detail can be found in Tables 1 and 8 on the downloads tab of this release and in the PDF.

PURCHASE OF DWELLINGS BY INDIVIDUALS FOR RENT OR RESALE



SUMMARY OF FINDINGS *continued*

LEASE FINANCE

The trend series for the value of total lease finance commitments rose 1.0% in June 2015 and the seasonally adjusted series rose 1.6%, following a rise of 0.8% in May 2015.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

FINANCE COMMITMENTS, Summary

Month	SECURED HOUSING(a)		PERSONAL(b)			COMMERCIAL			LEASE
	Construction and purchase of dwellings(c)	Alterations and additions	Fixed loans(d)	Revolving credit(e)	Total	Fixed loans(d)	Revolving credit(e)	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2014									
June	16 982	369	5 227	4 120	9 347	36 092	20 103	56 195	665
July	17 865	383	4 897	4 103	9 000	36 102	12 882	48 984	549
August	16 174	344	4 763	3 508	8 271	28 644	10 538	39 182	526
September	17 540	376	4 921	3 548	8 469	30 237	10 359	40 596	550
October	18 776	375	5 260	4 133	9 393	31 811	9 585	41 396	528
November	17 524	356	4 787	3 556	8 343	27 453	9 323	36 775	499
December	19 031	271	4 366	2 977	7 343	38 816	14 340	53 156	503
2015									
January	14 585	232	3 640	2 929	6 568	28 872	10 381	39 252	418
February	15 784	295	3 962	3 211	7 173	28 127	9 778	37 906	495
March	19 292	336	4 691	2 945	7 636	39 063	10 457	49 519	616
April	17 771	299	4 496	2 642	7 137	33 910	9 240	43 150	474
May	18 302	315	4 854	2 804	7 658	36 132	11 672	47 804	554
June	19 435	356	5 426	3 304	8 730	43 417	15 834	59 250	678
SEASONALLY ADJUSTED									
2014									
June	16 869	355	4 730	3 714	8 443	29 805	16 012	45 817	575
July	16 908	371	4 793	3 638	8 431	35 915	12 236	48 151	527
August	16 585	360	5 044	3 863	8 908	29 507	10 692	40 199	564
September	17 121	369	4 892	3 622	8 514	30 894	10 269	41 164	556
October	17 408	356	5 043	3 953	8 995	30 815	9 640	40 455	531
November	17 207	367	4 982	3 780	8 762	28 820	9 677	38 497	527
December	17 747	273	4 238	2 844	7 083	31 356	10 160	41 516	438
2015									
January	17 751	287	4 266	3 164	7 430	35 265	14 720	49 985	530
February	17 963	301	4 274	3 218	7 491	34 694	11 785	46 478	547
March	18 340	305	4 434	2 921	7 355	36 667	10 236	46 903	541
April	18 944	316	4 759	2 925	7 684	39 009	10 925	49 934	533
May	17 593	301	4 618	2 914	7 532	35 440	12 644	48 084	537
June	18 558	329	4 722	2 887	7 609	35 172	12 450	47 622	546
TREND									
2014									
June	16 769	358	4 770	3 683	8 453	31 443	12 583	44 026	548
July	16 822	361	4 831	3 724	8 555	31 357	12 201	43 559	552
August	16 918	362	4 898	3 746	8 644	31 049	11 436	42 486	550
September	17 049	362	4 952	3 769	8 720	30 717	10 719	41 437	540
October	17 198	363	4 976	3 799	8 775	30 603	10 395	40 998	527
November	17 404	367	4 989	3 839	8 828	31 027	10 505	41 532	515
December	17 641	(f)280	(f)4 245	(f)3 025	(f)7 270	32 095	10 924	43 020	511
2015									
January	17 866	287	4 295	3 040	7 335	33 635	11 403	45 037	514
February	18 050	295	4 375	3 034	7 409	35 086	11 662	46 748	522
March	18 195	303	4 470	3 009	7 479	36 080	11 761	47 841	532
April	18 302	310	4 567	2 973	7 540	36 632	11 808	48 439	539
May	18 376	315	4 654	2 937	7 591	36 866	11 891	48 757	544
June	18 400	320	4 725	2 902	7 627	36 721	11 952	48 673	550

(a) For owner occupation.

(b) Includes unsecured housing finance for owner occupation.

(c) Includes refinancing across lending institutions (see Glossary).

(d) Includes refinancing (see Glossary).

(e) New and increased credit limits during the month. Includes credit cards.

(f) A trend break has been applied to December 2014.

HOUSING AND PERSONAL FINANCE COMMITMENTS, By Lender: Original

Month	HOUSING FINANCE(a)					PERSONAL FINANCE(b)				
	Banks	Permanent building societies	Wholesale lenders n.e.c.	Other lenders	Total	Banks	Credit co-operatives	Finance companies	Other lenders	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014										
June	15 610	206	441	724	16 982	7 992	np	np	956	9 347
July	16 485	225	491	664	17 865	7 793	np	np	802	9 000
August	14 948	183	415	628	16 174	7 115	np	np	760	8 271
September	16 175	233	355	777	17 540	7 262	np	np	794	8 469
October	17 311	301	359	804	18 776	8 132	np	np	803	9 393
November	16 223	297	253	751	17 524	7 130	np	np	773	8 343
December	17 565	330	443	694	19 031	6 070	np	np	768	7 343
2015										
January	13 412	202	390	582	14 585	5 181	np	np	874	6 568
February	14 488	217	389	690	15 784	5 950	np	np	746	7 173
March	17 770	290	408	823	19 292	6 594	np	np	785	7 636
April	16 404	276	368	723	17 771	6 207	151	76	703	7 137
May	16 963	294	326	718	18 302	6 672	158	88	740	7 658
June	18 134	315	286	700	19 435	7 578	179	102	872	8 730

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Secured finance for owner occupation. Excludes alterations and additions.
 (b) Includes unsecured housing finance for owner occupation.

COMMERCIAL AND LEASE FINANCE COMMITMENTS, By Lender: **Original**

Month	COMMERCIAL FINANCE					LEASE FINANCE				
	Banks	Money market corporations	Finance companies	Other lenders	Total	Banks	General financiers	Finance companies	Other lessors	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014										
June	52 876	np	581	np	56 195	115	204	np	np	665
July	45 718	np	521	np	48 984	68	190	np	np	549
August	36 249	np	490	np	39 182	91	173	np	np	526
September	36 865	np	536	np	40 596	92	169	np	np	550
October	37 914	np	np	np	41 396	72	165	np	np	528
November	33 885	202	499	2 160	36 775	74	143	np	np	499
December	49 477	323	573	2 691	53 156	59	165	np	np	503
2015										
January	36 573	np	429	np	39 252	52	116	np	np	418
February	34 068	np	496	np	37 906	64	140	np	np	495
March	46 213	np	571	np	49 519	153	158	np	np	616
April	39 652	np	760	np	43 150	76	124	np	np	474
May	44 987	np	751	np	47 804	95	166	np	np	554
June	55 635	np	np	2 639	59 250	135	161	np	np	678

np not available for publication but included in totals where applicable, unless otherwise indicated

PERSONAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): **Original**

<i>Month</i>	<i>New motor cars and station wagons</i>	<i>Used motor cars and station wagons</i>	<i>Total motor vehicles(a)</i>	<i>Individual residential blocks of land</i>	<i>Unsecured finance for owner occupation(b)</i>	<i>Debt consolidation</i>	<i>Refinancing</i>	<i>Other(c)</i>	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014									
June	683	419	1 252	706	45	614	1 628	982	5 227
July	600	443	1 193	628	46	644	1 387	1 000	4 897
August	569	442	1 180	576	48	583	1 396	978	4 763
September	597	452	1 212	603	47	631	1 416	1 012	4 921
October	581	445	1 191	666	54	737	1 509	1 104	5 260
November	533	391	1 068	566	53	669	1 392	1 039	4 787
December	616	410	1 157	553	40	639	1 066	910	4 366
2015									
January	603	401	1 134	395	41	507	808	755	3 640
February	568	401	1 093	431	36	631	964	807	3 962
March	632	421	1 190	497	47	794	1 210	953	4 691
April	548	381	1 055	516	40	762	1 243	879	4 496
May	606	401	1 138	550	42	884	1 290	950	4 854
June	771	445	1 379	646	41	np	np	1 036	5 426

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes motorcycles and other motor vehicles.

(b) Includes alterations and additions.

(c) Includes boats, caravans and trailers, household goods, travel and holidays and other purposes.

PERSONAL FINANCE COMMITMENTS, Revolving Credit Stocks and Flows: **Original**

Month	NEW AND INCREASED CREDIT LIMITS			CANCELLATIONS AND REDUCTIONS	CREDIT AT END OF MONTH	
	Secured	Unsecured	Total	Total(a)	Total limits(a)	Credit used
	\$m	\$m	\$m	\$m	\$m	\$m
2014						
June	1 898	2 222	4 120	3 618	294 822	113 797
July	1 736	2 367	4 103	3 690	295 304	112 097
August	1 326	2 182	3 508	3 240	295 795	111 498
September	1 344	2 204	3 548	3 975	294 968	111 049
October	1 822	2 311	4 133	4 669	294 700	110 825
November	1 218	2 338	3 556	3 727	294 631	111 320
December	1 179	1 799	2 977	3 120	273 436	105 627
2015						
January	1 010	1 919	2 929	2 553	273 816	104 617
February	1 359	1 852	3 211	2 473	274 508	104 673
March	923	2 022	2 945	3 339	274 169	104 695
April	862	1 780	2 642	3 339	270 513	103 312
May	915	1 890	2 804	2 911	270 475	103 025
June	1 160	2 143	3 304	3 755	269 956	103 583

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

6

COMMERCIAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original

Month	Construction finance	Purchase of real property	Wholesale finance	Purchase of plant and equipment	Refinancing	Other	Total	Commitments not drawn at end of month
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014								
June	1 546	13 565	2 347	2 537	5 745	10 351	36 092	51 257
July	2 451	13 802	3 111	2 289	3 797	10 651	36 102	51 408
August	1 669	12 507	1 651	1 925	4 106	6 787	28 644	50 523
September	2 560	13 113	1 910	2 194	2 258	8 203	30 237	50 835
October	1 702	13 757	1 772	2 208	3 014	9 357	31 811	48 895
November	1 629	12 596	1 535	1 979	2 205	7 510	27 453	48 178
December	2 818	16 280	2 780	2 638	3 651	10 648	38 816	53 915
2015								
January	2 036	11 261	1 395	1 601	2 362	10 217	28 872	53 689
February	1 871	11 866	1 454	1 961	3 378	7 599	28 127	51 181
March	1 674	15 241	np	2 293	3 409	np	39 063	53 333
April	1 938	14 496	2 021	2 447	3 003	10 005	33 910	51 923
May	2 155	15 628	1 540	2 797	2 410	11 603	36 132	55 455
June	1 983	16 789	1 720	3 229	5 629	14 067	43 417	56 366

np not available for publication but included in totals where applicable, unless otherwise indicated

7

LEASE AND COMMERCIAL FINANCE COMMITMENTS, Stocks and Flows: Original

Month	LEASE FINANCE		COMMERCIAL REVOLVING CREDIT			
	Total commitments	Commitments not drawn at end of month	New and increased credit limits	Cancellations and reductions(a)	Total credit limits at end of month(a)	Credit used at end of month
	\$m	\$m	\$m	\$m	\$m	\$m
2014						
June	665	np	20 103	12 325	328 376	193 402
July	549	np	12 882	11 441	330 235	192 703
August	526	np	10 538	9 162	331 643	193 890
September	550	np	10 359	8 201	334 695	196 026
October	528	np	9 585	8 561	335 804	196 492
November	499	np	9 323	7 579	338 278	197 707
December	503	np	14 340	11 182	321 663	187 475
2015						
January	418	np	10 381	7 257	325 588	189 139
February	495	np	9 778	8 139	328 832	191 550
March	616	np	10 457	8 806	330 889	193 609
April	474	np	9 240	7 739	331 095	193 372
May	554	np	11 672	8 043	335 765	195 043
June	678	np	15 834	10 194	341 095	195 382

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

FINANCE COMMITMENTS, For Housing (Owner Occupation and Commercial)

Month	OWNER OCCUPATION (SECURED FINANCE)				OWNER OCCUPATION (UNSECURED FINANCE)	COMMERCIAL FINANCE(a)			ALL HOUSING FINANCE	
	Construction of dwellings	Purchase of new dwellings	Purchase of established dwellings	Alterations and additions	Total(b)	Construction of dwellings for rent and resale	Purchase of dwellings by individuals for rent or resale (c)	Purchase of dwellings by others for rent or resale	Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
ORIGINAL										
2014										
June	1 937	1 000	14 045	369	45	541	10 415	1 117	29 469	
July	1 974	1 018	14 873	383	46	626	10 281	1 167	30 368	
August	1 744	954	13 476	344	48	868	9 394	1 088	27 916	
September	1 899	958	14 682	376	47	922	10 238	1 192	30 315	
October	1 975	1 025	15 777	375	54	784	10 869	1 003	31 861	
November	1 709	1 038	14 776	356	53	658	10 330	858	29 778	
December	1 854	1 071	16 106	271	40	1 384	11 769	1 232	33 727	
2015										
January	1 354	716	12 515	232	41	598	8 794	940	25 189	
February	1 558	853	13 374	295	36	631	9 291	944	26 981	
March	1 766	1 046	16 480	336	47	885	12 008	1 378	33 945	
April	1 701	954	15 116	299	40	1 023	11 492	1 105	31 730	
May	1 803	1 011	15 488	315	42	1 102	12 176	1 291	33 227	
June	1 892	1 065	16 479	356	41	1 052	12 799	1 451	35 135	
SEASONALLY ADJUSTED										
2014										
June	1 801	987	14 080	355	47	500	9 518	1 008	28 297	
July	1 773	983	14 152	371	45	627	9 882	1 137	28 971	
August	1 750	997	13 837	360	51	829	9 870	1 086	28 781	
September	1 809	958	14 353	369	45	786	10 223	1 098	29 642	
October	1 879	945	14 584	356	49	800	10 414	1 017	30 045	
November	1 802	982	14 422	367	49	718	10 480	825	29 646	
December	1 823	936	14 988	273	43	1 078	10 914	1 069	31 123	
2015										
January	1 765	902	15 084	287	50	869	10 880	1 360	31 197	
February	1 760	958	15 245	301	40	772	10 922	1 063	31 061	
March	1 718	994	15 628	305	42	937	11 392	1 284	32 300	
April	1 795	1 013	16 136	316	42	1 032	11 837	1 226	33 397	
May	1 688	999	14 906	301	39	1 040	11 319	1 237	31 529	
June	1 670	1 024	15 864	329	40	983	11 240	1 284	32 435	
TREND										
2014										
June	1 782	960	14 027	358	46	609	9 560	1 061	28 403	
July	1 786	973	14 062	361	47	638	9 765	1 062	28 694	
August	1 797	979	14 142	362	47	698	9 976	1 052	29 054	
September	1 810	973	14 266	362	48	770	10 183	1 038	29 450	
October	1 817	960	14 421	363	48	820	10 374	1 031	29 834	
November	1 815	948	14 641	367	48	851	10 564	1 042	30 275	
December	1 806	943	14 892	(d)280	47	868	10 765	1 077	30 678	
2015										
January	1 788	947	15 131	287	45	886	10 966	1 128	31 178	
February	1 766	960	15 324	295	44	912	11 143	1 182	31 625	
March	1 746	976	15 473	303	42	940	11 287	1 222	31 990	
April	1 728	993	15 581	310	41	968	11 393	1 247	32 261	
May	1 711	1 008	15 656	315	40	995	11 460	1 266	32 452	
June	1 694	1 023	15 682	320	39	1 005	11 479	1 266	32 509	

(a) Excludes revolving credit.
 (b) Includes alterations and additions.

(c) Includes refinancing (See Glossary)
 (d) A trend break has been applied to December 2014.

FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	PERSONAL FINANCE(a)					COMMERCIAL	LEASE	ALL VEHICLE
					FINANCE(a)	FINANCE	FINANCE
	New motor cars and station wagons	Used motor cars and station wagons	Motorcycles	Other motor vehicles	Total	Total	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014								
June	683	419	26	124	1 252	1 410	425	3 087
July	600	443	29	121	1 193	1 044	379	2 616
August	569	442	25	144	1 180	989	369	2 538
September	597	452	28	136	1 212	1 116	378	2 706
October	581	445	31	134	1 191	1 072	375	2 638
November	533	391	26	118	1 068	1 002	348	2 419
December	616	410	27	105	1 157	1 155	341	2 653
2015								
January	603	401	22	107	1 134	855	297	2 285
February	568	401	24	100	1 093	1 029	343	2 465
March	632	421	29	108	1 190	1 228	391	2 809
April	548	381	26	100	1 055	1 017	352	2 425
May	606	401	30	101	1 138	1 151	394	2 683
June	771	445	39	124	1 379	1 547	490	3 416

(a) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	MOTOR CARS AND STATION WAGONS				LIGHT TRUCKS		HEAVY TRUCKS		OTHER MOTOR VEHICLES	ALL VEHICLES
	New	Used	New	Used	New	Used	Total		Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m		\$m	
2014										
June	234	62	98	13	13	2	5		425	
July	218	63	68	10	11	np	np		379	
August	184	62	62	np	8	np	np		369	
September	216	64	70	np	np	np	np		378	
October	221	60	67	11	11	2	2		375	
November	208	55	58	np	14	np	np		348	
December	200	56	59	np	11	np	np		341	
2015										
January	173	54	54	9	5	—	2		297	
February	200	57	62	np	np	np	np		343	
March	228	68	65	12	np	np	np		391	
April	211	61	54	9	8	np	np		352	
May	237	66	65	np	9	np	np		394	
June	280	79	84	13	16	3	14		490	

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

Month	COMMERCIAL FINANCE(b)			LEASE FINANCE	ALL PLANT AND EQUIPMENT FINANCE
	Transport equipment	Other plant and equipment	Total	Total	Total
	\$m	\$m	\$m	\$m	\$m
2014					
June	237	890	1 127	240	1 366
July	217	1 028	1 245	170	1 415
August	193	742	936	157	1 093
September	190	887	1 078	173	1 250
October	203	933	1 136	154	1 290
November	180	797	977	151	1 128
December	252	1 231	1 483	162	1 645
2015					
January	130	616	746	122	868
February	197	734	931	152	1 083
March	217	848	1 065	226	1 290
April	379	1 050	1 429	122	1 551
May	528	1 118	1 646	160	1 806
June	375	1 307	1 682	188	1 870

(a) Excludes motor vehicles (see tables 9 and 10).

(b) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Plant and Equipment: **Original**

Month	Transport equipment (a)	Construction and earthmoving equipment	Agricultural machinery and equipment	Manu- facturing equipment	Electronic data processing equipment	Office machines	Shop and office furniture, fittings and equipment	Other goods	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2014									
June	np	75	18	4	49	30	13	np	240
July	1	np	np	4	60	28	8	28	170
August	np	np	np	np	26	29	7	np	157
September	np	29	np	np	37	29	6	np	173
October	np	25	7	1	53	27	15	np	154
November	3	26	np	np	41	36	10	12	151
December	3	41	np	np	40	34	7	22	162
2015									
January	np	31	np	np	40	np	np	np	122
February	np	np	np	np	51	27	9	np	152
March	np	80	14	3	40	59	8	np	226
April	np	19	7	2	38	30	7	np	122
May	—	45	6	4	37	39	13	16	160
June	np	41	18	1	50	34	16	np	188

— nil or rounded to zero (including null cells)

(a) Excludes motor vehicles (see tables 9 and 10).

np not available for publication but included in totals where applicable, unless otherwise indicated

EXPLANATORY NOTES

INTRODUCTION

- 1** This publication presents statistics on finance commitments made by significant lenders for the purposes of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance.
- 2** *Secured housing finance for owner occupation* is secured finance to individuals for the purchase or construction of dwellings for owner occupation, and for alterations and additions to existing owner occupied dwellings. Refinancing involving a change of lender is also included, while refinancing with the same lender is excluded from all estimates.
- 3** *Personal finance*, other than secured housing finance for owner occupation, is finance provided to individuals for their personal, non-business, use. Both fixed loans and revolving credit finance are included.
- 4** *Commercial finance* is finance provided to individuals and corporations for business or investment purposes, including for the construction or purchase of dwellings for rental or resale. Fixed loans, revolving credit and commercial hire purchase are included.
- 5** *Lease finance* includes finance leases and excludes operating and leverage leases. Operating lease finance statistics are provided separately as spreadsheets on the Downloads tab of this issue.

SCOPE

- 6** Finance commitments made by the following types of lenders are included:
 - Banks
 - Permanent building societies
 - Credit unions/cooperative credit societies
 - Life or general insurance companies
 - General government enterprises
 - Superannuation funds
 - Securitiser of mortgage assets (wholesale lenders) which provide funds to borrowers through a retail intermediary (e.g. mortgage originators)
 - Registered Financial Corporations (RFCs).

COVERAGE

- 7** Until the statistics in this publication were derived from returns submitted to the Australian Prudential Regulation Authority (APRA) (see paragraph 10), the statistics covered all bank commitments, and all commitments for secured housing finance for owner occupation made by permanent building societies. Of the remaining commitments, the largest lenders for each of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance were covered, so that when calculated separately for each of the four broad categories of purpose finance, at least 95% of Australia-wide finance commitments and at least 90% of each state's finance commitments were covered. While many lenders other than banks were not covered, at least 70% coverage was maintained for all published lender types (including the Other Lenders series and Other Lessors series).
- 8** When APRA commenced the collection, lending commitments by Non-Banks with total assets of \$50 million or more were covered. All banks' lending commitments were covered.
- 9** From January 2014 a monthly reporting threshold was introduced for Non-Banks to provide 95 per cent asset coverage of the non-bank sector. Non-banks with assets below the \$200m asset threshold ceased reporting from January 2014 while other Non-Banks with assets above the threshold started reporting to APRA from January 2014. The lending commitments of those which started reporting in January 2014 were excluded from the January 2014 to January 2015 published statistics pending assessment of seasonal impacts of those non-banks' commitments on seasonally adjusted and trend series estimates. Issues of this publication from February 2015 include finance commitments from January 2014 reported by Non-Banks above the reporting threshold.

EXPLANATORY NOTES *continued*

COVERAGE *continued*

A trend break in January 2014 was added to the Lease Finance series published in Tables 1 and 27, due to this change in coverage.

SOURCES

10 For banks, credit cooperatives, building societies and RFCs, the statistics in this publication are currently derived from returns submitted to the Australian Prudential Regulation Authority (APRA). The *Financial Sector (Collection of Data) Act 2001* facilitates the collection of statistical data from the financial sector, with APRA established as the central point for collection of both prudential and statistical data. In October 2001, APRA implemented new reporting forms for building societies and credit cooperatives. New reporting forms were implemented for banks in March 2002, and for RFCs in March 2003. APRA commenced collecting loan commitments data from banks, credit cooperatives and building societies in July 2002, and from RFCs in March 2003.

11 Secured housing finance commitments for owner occupied housing from banks, building societies and credit cooperatives are derived from *ARF 392.0 Housing Finance* form collected by APRA. Personal finance commitments from these lenders are sourced from the *ARF 394.0 Personal Finance* form. Commercial finance commitments from these lenders are sourced from the *ARF 391.0 Commercial Finance* form and from the *ARF 394.0 Personal Finance* form for fixed loans for personal investment purposes. Lease finance commitments are sourced from the *ARF 393.0 Lease Finance* form.

12 Finance commitments for RFCs are collected on the *RRF 391.0 Commercial Finance* (commercial finance commitments), *RRF 392.0 Housing Finance* (secured housing finance commitments for owner occupied housing), *RRF 393.0 Lease Finance* (lease finance commitments) and *RRF 394.0 Personal Finance* (personal finance commitments and commercial finance commitments).

13 Electronic versions of the forms and instructions for ADIs are available on the APRA website at <http://www.apra.gov.au/adi/reportingframework/pages/adi-reporting.aspx>. For RFCs, these are available at: <http://www.apra.gov.au/NonReg/Pages/Registered-Financial-Corporations.aspx>.

14 All other institutions, including securitisation vehicles, are collected directly by the ABS.

REVISIONS

15 Revisions to previously published statistics are included in the publication as they occur.

16 Changes in the classification of lenders (e.g. the conversion of a permanent building society to a bank) are reflected in the Lender series from the month of the change. Data for earlier periods for such lenders are not reclassified. Details of the establishment of new banks are recorded in the 'Series breaks' tabs of Statistical Tables B and D on the Reserve Bank of Australia's website: RBA Statistical Tables.

SEASONAL ADJUSTMENT

17 Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation and 'trading day effects'. A 'trading day effect' reflects the varying amounts of activity on different days of the week and the different number of days of the week in any month (i.e. the number of Sundays, Mondays, etc.). This effect may be partly caused by the reporting practices of the lenders. Adjustment is also made for Easter which may affect the March and April estimates differently. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. a change in interest rates) from the seasonally adjusted series.

18 Estimation of seasonal adjustment and trading day factors that reflect the full effect of recent developments is not possible until a sufficient number of years of data have been collected. When changes are occurring in the seasonal patterns, larger revisions to the seasonally adjusted series can be expected at the time of the biennial (once every

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

two years) seasonal reanalysis. Accordingly, the trend estimate data provide a more reliable indicator of underlying movement in housing finance commitments. (See paragraphs 21 and 22 for further information on trend estimates).

19 The lending finance series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that original estimates available at the current reference month are used to estimate seasonal factors for the current and previous months. As a result of this methodology, the seasonally adjusted and trend estimates for earlier periods can be revised each month. However, in most instances, the only noticeable revisions will be to the previous month and the same month a year ago.

20 Autoregressive integrated moving average (ARIMA) modelling can improve the revision properties of the seasonally adjusted and trend estimates. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The lending finance collections use an individual ARIMA model for the majority of the series in this publication. The ARIMA model is assessed as part of the biennial reanalysis. The next reanalysis is scheduled for the December 2016 issue. For more information on ARIMA modelling see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0).

TREND ESTIMATES

21 Smoothing seasonally adjusted series reduces the impact of the irregular component of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13 term Henderson-weighted moving average to all but the last six months of the respective seasonally adjusted series. Trend series are created for the last six months by applying surrogates of the Henderson moving average to the seasonally adjusted series. For further information, refer to *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends: An Overview* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or by email at time.series.analysis@abs.gov.au.

22 While the smoothing technique described in paragraph 21 enables trend estimates to be produced for the latest few months, it does result in revisions to the trend estimates as new data become available. Generally, revisions become smaller over time and, after three months, usually have a negligible impact on the series. Changes in the original data and re-estimation of seasonal factors may also lead to revisions to the trend.

EFFECTS OF ROUNDING

23 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Published changes in dollar value and percentage terms are calculated using unrounded data and may differ slightly from, but are more accurate than, changes calculated from the rounded data presented in this publication.

ABS DATA AVAILABLE ON REQUEST

24 Estimates for months prior to those shown in this publication and more detailed series are available in spreadsheet format from the Australian Bureau of Statistics (ABS) website. For more information, contact the ABS National Information and Referral Service on 1300 135 070.

RELATED PUBLICATIONS

25 Users may also wish to refer to the following ABS releases:

- *Housing Finance, Australia* (cat. no. 5609.0)
- *Assets and Liabilities of Australian Securitizers* (cat. no. 5232.0.55.001) – issued quarterly.
- *Building Approvals, Australia* (cat. no. 8731.0) – issued monthly.
- *Dwelling Unit Commencements, Australia, Preliminary* (cat. no. 8750.0) – issued quarterly (final issue June 2012).

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

continued

- *Building Activity, Australia* (cat. no. 8752.0) – issued quarterly.
- *Private New Capital Expenditure and Expected Expenditure, Australia* (cat. no. 5625.0).
- *Sales of New Motor Vehicles, Australia* (cat. no. 9314.0).

26 In addition, the Reserve Bank of Australia (RBA) produces the Bulletin, the tables of which are available on the RBA web site <http://www.rba.gov.au>. The Australian Prudential Regulation Authority (APRA) also publishes a range of finance statistics on its website <http://www.apra.gov.au>.

27 Current publications and other products released by the ABS are available from the Statistics View. The ABS also issues a daily Release Advice on the ABS website <http://www.abs.gov.au> which details products to be released in the week ahead.

ABBREVIATIONS

\$m	million dollars
ABS	Australian Bureau of Statistics
ADI	Authorised Deposit-taking Institution
APRA	Australian Prudential Regulation Authority
ARIMA	autoregressive integrated moving average
n.e.c.	not elsewhere classified
RBA	Reserve Bank of Australia
RFC	Registered Financial Corporation

GLOSSARY

Agricultural machinery and equipment	Includes tractors, tillage implements, seeding, planting and fertilising equipment, agricultural mowers, harvesters, etc.
Alterations and additions	Comprises all structural and non-structural changes which are integral to the functional and structural design of a dwelling. Examples are garages, carports, pergolas, reroofing, recladding, etc. Alterations and additions do not include swimming pools, ongoing repairs, or maintenance and home improvements which do not involve building work.
Commitment	Is a firm offer of finance. It either has been, or is normally expected to be, accepted. Commitments accepted and cancelled in the same month are included. Commitments to non-residents are excluded.
Construction and earth moving equipment	Includes concrete mixers and pumpers, dozers, graders, mobile cranes, crawler tractors, dumpers, road rollers, earth packers, scarifiers, rippers, etc.
Construction of dwellings	For owner occupation, comprises commitments made to individuals to finance, by way of progress payments, the construction of owner occupied dwellings. For commercial finance construction of dwellings for rental or resale, comprises commitments made to corporations to finance the construction of dwellings to be occupied by persons other than the owner(s).
Debt consolidation	For personal finance, comprises commitments whose principle purpose is to consolidate and pay out amounts owing by the borrower to third parties.
Dwelling	Is a single self-contained place of residence such as a detached or semidetached house, a terrace house, a flat, home unit, town house, etc. which includes bathing and cooking facilities.
Electronic data processing equipment	Includes computers, computer peripherals, data entry devices, word processing machines, etc.
Established dwelling	Is a dwelling that has been completed for 12 months or more prior to the lodgement of a loan application, or has been previously occupied.
Finance lease	Refers to the leasing or hiring of tangible assets under an agreement, other than a hire purchase agreement, which substantially transfers from the lessor to the lessee all the risks and benefits incident to ownership of the asset without transferring the legal ownership.
Fixed loans	Generally involve: <ul style="list-style-type: none">■ a commitment for a fixed amount for a fixed period for a specific purpose■ a schedule of repayments over a fixed period■ repayments which reduce the liability of the borrower but do not act to make further finance available.
Heavy trucks	Comprises all vehicles with a gross combination mass rating in excess of 3.5 tonnes, including prime movers registered without trailers.
Light trucks	Comprises vehicles constructed primarily for the carriage of goods which do not exceed 3.5 tonnes gross vehicle mass such as utilities, panel vans, trucks, cab-chassis, forward control vans and four-wheel drives used to carry goods.
Manufacturing equipment	Includes all plant and equipment used in the manufacture of goods except motor vehicles such as forklifts, work trucks and tractors.
Motor cars and station wagons	Includes cars, station wagons, four-wheel drive and forward control passenger vehicles with up to nine seats (including the driver).
Motorcycles	Includes two and three wheeled motorcycles and mopeds, scooters and motorcycles with side cars.
New dwelling	Is a dwelling that has been completed within 12 months of the lodgement of a loan application, and the borrower will be the first occupant.

GLOSSARY *continued*

Office machines	Includes telephone systems (including PABX equipment), facsimile machines, cash registers, photocopiers, etc.
Purpose	Of the loan is that specified by the borrower. Where possible multiple purpose loans are split and each component is reported in the appropriate purpose category. Otherwise the whole loan is classified to the major purpose.
Real Property	Comprises both residential and non-residential land, buildings and fixed structures.
Refinancing	For personal and commercial finance, represents a commitment to refinance an existing loan. For secured housing finance, only those loans where the refinancing lender is a different lender and the security is unchanged are included. The refinancing of a loan to fund a change of residence is treated as a new lending commitment.
Revolving credit	Generally has the following characteristics: <ul style="list-style-type: none">■ a commitment for a credit or borrowing limit is given for a specific period after which the commitment is reviewed■ the extent of the borrowing used at any time during the period may be for any amount up to the authorised limit■ repayments (other than of charges and interest) made during the period reduce the extent of the borrowing used and thereby increase the amount of unused credit available up to the authorised limit. Examples include credit cards, lines of credit and approved overdrafts.
Secured credit limits	Includes overdrafts, lines of credit, credit cards, etc. backed by a mortgage or other assets owned by the borrower.
Secured housing finance	Comprises all secured commitments to individuals for the construction or purchase of dwellings for owner occupation, regardless of type of security. Commitments for housing that will be occupied by persons other than the owner(s) are excluded.
Total credit limits at end of month	Comprises total approved credit limits available at the end of the reference month. In principle, this can be derived by adding new and increased lending commitments during the month less cancellations and reductions of credit limits during the month to the balance of credit limits at the end of the previous month. In practice, however, revisions and other adjustments (such as the transfer of an existing fixed credit facility) will mean that such a derivation is inexact.
Wholesale finance	Comprises finance for the purchase of goods by retailers and wholesalers.
Wholesale lenders	A wholesale lender provides funds to borrowers through a retail intermediary which may then also be responsible for the ongoing relationship with the borrower. The Wholesale Lenders n.e.c. series almost exclusively comprises securitisation vehicles (typically special purpose trusts) established to issue mortgage backed securities. It excludes funds provided where a bank or permanent building society, acting as a wholesale provider of funds, remains the lender on the contract. Those commitments are published as bank or permanent building society commitments.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

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